

HOUSE RESEARCH

Bill Summary

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Overview

This bill authorizes cities, counties, and towns to issue debt to make loans for personal rapid transit infrastructure. The debt would be subject to net debt limits and would require a referendum vote.

Section

- 1 **Personal rapid transit; PRT.** Defines personal rapid transit or PRT for the purposes of the chapter of statutes governing local government bonding.
- 2 **Loans for PRT.** Authorizes cities, counties, and towns to issue debt to make loans, with or without charging interest, to public or private entities for building PRT systems or PRT public safety certification and training facilities.